

**TYMPHANY CORPORATION ANNOUNCES DEAL TO ACQUIRE PREMIUM LOUDSPEAKER, A DIVISION OF SINGAPORE-BASED EASTERN ASIA TECHNOLOGY (EASTECH)**

**San Rafael, California (September 12, 2007)** – Tymphany, the parent of world-renowned Danish transducer brands Scan Speak, Peerless and Peerless Vline, today announced that it has signed a deal to acquire Premium Loudspeaker. This acquisition further strengthens Tymphany as the leading provider in the loudspeaker market and gives the company competitive advantage in today’s changing climate.

Tymphany CEO Tom Jacoby said, “This acquisition is the critical strategic piece that Tymphany needs to create a true paradigm shift in the supply side of the audio industry. For too long, the alternatives available to premium product companies have lacked two critical ingredients: management that really knows and understands market need, and true product innovation. The new Tymphany can offer our customers both, and that’s a first in our industry. The potential is really exciting for our clients, our people and our investors.”

Premium Loudspeaker (PL) is an audio system company who develops and manufactures high performance loudspeakers for the original design manufacturer (ODM) audio/video markets. PL currently produces turnkey speaker products for several premier audio brands at its XinXu, China factory.

The goal of enhancing Tymphany’s capabilities to deliver turnkey systems is to combine true loudspeaker innovation with a competitive production base. Until now, the many speaker brands that outsource product lines have been forced to make a choice between price and innovation. This acquisition will change that paradigm and bring industry leading innovation to its customers at the competitive price points expected from Asian manufacturing.

Led by speaker industry veterans Tom Jacoby, Ed Boyd, Michael Oslac and Jay Wessell, the combined company now employs 600 staff, with more than 40 customer-focused development engineers in Europe, US and Asia.

Tim Liou, chairman and CEO of Eastech said, “When we started the Premium Loudspeaker division we knew there was a need for a better alternative in the high-end speaker supply chain. By joining forces with Tymphany we are expediting the growth potential for the division, and gaining an important new partner for our electronics and speaker business. We are looking forward to a long and prosperous alliance with the enhanced Tymphany.”

**About Tymphany**

Tymphany Corporation is the leading provider of innovative, high quality audio transducers and acoustical engineering customization services for manufacturers of both lifestyle consumer electronic products and audiophile-quality, high-end solutions. The company offers a wide range of products and form factors unmatched in the industry, and sells these products under the renowned ScanSpeak, Peerless and Peerless Vline brands, and the Tymphany LAT (Linear Array Transducer) brand. Tymphany's products are manufactured in an ISO-certified facility in Denmark, and in the company's state-of-the-art, ISO-certified facility in PanYu, China. With over 80 years of audio transducer design, development and customization expertise, Tymphany's brands provide the optimum audio solution for many of the world's leading audio brands. Tymphany is a privately held corporation. More information about the company is available at [www.tymphany.com](http://www.tymphany.com).