



FOR IMMEDIATE RELEASE

Tymphany Appoints Two Industry Veterans to Serve On Board of Directors

Dr. Michael Oslac and Greg Smitherman Bring Highly-Regarded Backgrounds in Audio, Technology and Private Equity Industries

Cupertino, Calif., October 3, 2006 – Tymphany™ Corporation, the industry's leading provider of innovative audio transducers, today announced the appointments of Dr. Michael Oslac and Greg Smitherman to the Tymphany board of directors. In this capacity, Dr. Oslac and Smitherman will counsel the company as it continues to expand its market share and cement its position as the world's leading innovator of high quality audio transducers for both lifestyle consumer electronics products and premium, high-end solutions.

"With such in-depth knowledge of all aspects of the audio industry, including automotive OEM transducer manufacturing, Michael is able to challenge and guide us in ways that will help us deliver on our strategy with great quality and integrity," said Michael Hackworth, chairman, president and CEO of Tymphany. "In the same way that Michael rounds out the audio industry expertise on our board, Greg Smitherman rounds out the financial and business expertise we are fortunate to have on our board. The additions of these two formidable talents to our team should be a signal to the industry that Tymphany is a serious contender."

Dr. Oslac served as vice president of strategic operations for Harman International Industries (Harman), a manufacturer of high-quality, high-fidelity audio and electronic products, from 1997 to 2001. Prior to that, Dr. Oslac founded Oxford International Ltd., a successful OEM manufacturer of loudspeakers that he sold to Harman in 1997. He currently serves as Managing Partner of York Lake Partners, LLC, a consulting firm he founded in 2001. In addition to his expertise in the audio market place, Dr. Oslac brings extensive industry experience in strategic management, mergers and acquisitions, business development, and engineering management to Tymphany. He holds Bachelors and Masters Degrees in Electrical Engineering from Villanova University, and a Doctorate in Acoustics from Penn State University.

Smitherman joins the board as a result of American Capital's recent \$13 million investment in Tymphany, also announced today. He currently serves as a managing director of the Technology Group at American Capital, a publicly traded buyout and mezzanine fund with capital resources of \$8.9 billion, and brings years of investing and acquisition experience in the enterprise infrastructure, communications, networking, and electronics sectors. Prior to joining American Capital, Mr. Smitherman was a partner for eight years at Advent International, a \$10 billion global private equity firm. He also served on the investment committee of TMT Ventures, a venture fund focused on the communications, technology, e-commerce, and media sectors.

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In addition to serving on Tymphany's board of directors, Dr. Oslac and Smitherman have participated on numerous other well-recognized boards. Dr. Oslac currently serves as Board Member Emeritus on the American Loudspeaker Manufacturers Association (ALMA), a board he sat on from 1980 until 1992. He also serves on the Board of Trustees for Marmion Academy in Illinois and the Board of Governors for The Boys and Girls Club of Conejo and Las Virgenes. Mr. Smitherman has been a member of over 25 boards including Broadvision, Topspin Communications, XIOtech, Advanced Radio Telecom, Connexn, Combinet, and Redfern Integrated Optics.

Tymphany's board of directors also includes: Michael Hackworth, chairman, president and CEO of Tymphany Corporation; John Carter, chief technology officer, Klipsch Group, Inc.; Cynthia Ringo, managing director, VantagePoint Venture Partners; and Stephan Dolezalek, managing director, VantagePoint Venture Partners.

About Tymphany

Tymphany Corporation is the leading provider of innovative, high quality audio transducers and acoustical engineering customization services for manufacturers of both lifestyle consumer electronic products and audiophile-quality, high-end solutions. The company offers a wide range of products and form factors unmatched in the industry, and sells these products under the renowned ScanSpeak and Peerless brands, and the Tymphany LAT (Linear Array Transducer) brand. Tymphany's products are manufactured in an ISO-certified facility in Denmark, and in the company's state-of-the-art, ISO-certified facility in PanYu, China. With over 80 years of audio transducer design, development and customization expertise, Tymphany's brands provide the optimum audio solution for any application or end-product.

Tymphany is a privately held corporation. More information about the company is available at <http://www.tymphany.com>.

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