

## **Tymphany to acquire Bang & Olufsen engineering and manufacturing operation in Czech Republic**

Tymphany, a premier audio ODM, announced today the acquisition of an engineering and manufacturing operation in the Czech Republic from Bang & Olufsen. This acquisition will accelerate Tymphany's growth as an ODM of premium consumer and professional audio systems and acoustic solutions. Tymphany's global footprint will expand to four manufacturing locations and five audio product engineering centers. All current B&O production within the Czech facility will transfer to Tymphany as part of the agreement.

The team acquired from B&O in this transaction is highly experienced in mechanical engineering, production test, acoustics, and new product introduction. Tymphany plans additional investments to create a European center of excellence for the engineering and manufacture of premium consumer and professional audio systems. Tymphany's goal with today's announcement is to provide our customers with an unmatched level of localized service combined with Tymphany's global scale.

"We are extremely excited to bring the highly-experienced Bang & Olufsen Czech Republic team into Tymphany. This will strengthen our global engineering and manufacturing capabilities, and will further enable us to offer world-class service to both European customers and our customers that operate through a global footprint", said Phil McPhee, Tymphany European Business Unit Head

Phil McPhee  
Sr. Director Global Sales & Marketing  
European Business Unit Head

### **About Tymphany**

Tymphany designs and manufactures some of the most innovative consumer and professional audio systems on the market. The company also sells a full line of speaker drivers under the Peerless by Tymphany brand. The company's roots go back to 1926 when Peerless was founded in Denmark. In the proceeding 90+ years, Tymphany has grown to be a premier audio ODM with over 4,200 employees. For more information visit <http://www.tymphany.com>

### **About Bang & Olufsen**

Bang & Olufsen ([www.bang-olufsen.com](http://www.bang-olufsen.com)) was founded in Struer, Denmark, in 1925 by Peter Bang and Svend Olufsen, two innovative, young engineers devoted to high quality audio reproduction. Since then, the brand has become an icon of performance and design excellence through its long-standing craftsmanship tradition and the strongest possible commitment to high-tech research and development.